

Summary of Confirmed Minutes of the 165th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 165th meeting on 18 December 2018 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 15 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

18th Corporate Plan Covering 2019/20 to 2023/24 and 2019/20 Business Plan

2. After deliberations, the Board approved submission by Management of the URA's 18th Corporate Plan covering 2019/20 to 2023/24 and 2019/20 Business Plan to the Financial Secretary for approval, pursuant to sections 21 and 22 of the URA Ordinance.

Draft Development Scheme Plan for Business Plan Project

3. After deliberations, the Board approved the submission to the Town Planning Board of a draft development scheme plan for a 2018/19 Business Plan project, as proposed in the Board paper.

Extension of Maternity Leave

4. After deliberations, the Board approved the extension of the maternity leave (ML) from 10 weeks to 14 weeks, and maintaining the ML pay in relation to the additional 4 weeks at full pay for eligible staff members, as recommended in the Board Paper.

"Starter Homes" (SH) Pilot Project at Ma Tau Wai Road

5. The Board noted the discount rate and assessed market values of the SH units endorsed by the Finance Committee, as well as the timetable for sales launch of the units.